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NEWS RELEASE

**IMMEDIATE RELEASE**

Feb 6, 2009

**Baxa Corporation Ranks Seventh in *ColoradoBiz* Magazine's  
Top 50 Family- Owned Companies**

*Englewood-based Baxa Corporation ranks in the top ten among family-owned businesses in the 8<sup>th</sup> annual ColoradoBiz magazine listing.*

Englewood, Colo. – Baxa Corporation, an Englewood Colorado-based medical device company, announces its 7<sup>th</sup>-place ranking in the 2009 list of the Top 50 Family-Owned Companies in Colorado. Qualifying companies must be based in Colorado, the company's ownership must be controlled by a single family, and controlling family members must be active in management. In addition, the family has to have been involved in the company for at least two generations, or seem likely to be. Baxa Corporation is owned and managed by the sons of founder Brian Baldwin. It's the company's fifth year on the annual *ColoradoBiz* magazine list.

"Working in a family-owned business provides us with a unique opportunity to keep our products and services relevant," affirms Greg Baldwin, Baxa Chairman and CEO. "Over our 34 years in operation, we have been able to focus on customer needs and have a direct impact on patient safety because of our size and direct management," he continues.

Baxa Corporation was founded in 1975 by Brian Baldwin and Ronald Baxa. The company began with a simple product that protected patients from wrong-route drug administrations and grew to develop innovative, high-quality products for hospital pharmacies. Through more than three decades of rapid growth and change in the healthcare industry, the Baldwin family has continued to play an active role in the company's day-to-day business.

Since pioneering the first product designed to safely and accurately dose oral liquid medications, Baxa has remained committed to developing solutions for handling, measuring and administering fluid medications. Today, Baxa products have earned



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# NEWS RELEASE

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a reputation as innovative solutions for practical problems faced by nurses, healthcare providers and health-system pharmacies.

The complete list of 2009 top 50 family-owned businesses can be accessed at:

<http://www.cobizmag.com/images/uploads/lists/FamilyOwnedList.pdf>.

### **About Baxa Corporation**

Baxa, a customer-focused medical device company, provides innovative, solution-based technologies for medication handling and delivery. Its systems and devices promote the safe and efficient preparation, handling, packaging, and administration of medications. Key products include the PadLock<sup>®</sup> Set Saver, Rapid-Fill<sup>™</sup> Automated Syringe Fillers, Exacta-Med<sup>®</sup> Oral Dispensers, MicroFuse<sup>®</sup> Syringe Infusers, Repeater<sup>™</sup> Pharmacy Pumps, and Exacta-Mix<sup>™</sup> and MicroMacro<sup>™</sup> Multi-Source Automated Compounders; used worldwide in hospitals and healthcare facilities. Privately held, Baxa Corporation has subsidiaries and sales offices in Canada and the United Kingdom; direct representation in Austria, Belgium, Finland, France, Germany, Luxembourg, The Netherlands and Switzerland; and distribution partners worldwide. Further information is available at [www.baxa.com](http://www.baxa.com)

### **About ColoradoBiz magazine**

Continually published for more than 30 years, *ColoradoBiz* is the state's preeminent business publication and media franchise. The primary mission of ColoradoBiz is to inform and educate the region's business professionals about the issues, people, businesses and management trends at the forefront of influencing economic conditions in Colorado and the West. For more information, visit [www.cobizmag.com/](http://www.cobizmag.com/).

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