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# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

25 August 2010

**Baxa Corporation Recognized for Pharmacy Automation Leadership and Business Growth**  
*Highlighted as one of the fastest-growing private companies in the US by Inc. magazine, Baxa demonstrates continued market share growth as noted by Pharmacy Purchasing & Products magazine.*

**Englewood, Colo.** – Baxa Corporation today announced its rank of 3,494 on the Inc. 5000 list of the fastest-growing private businesses in the United States. This year marks the fourth consecutive year that Baxa, a leading provider of medical devices and systems that automate pharmacy operations, has been listed on the prestigious Inc. 5000 list.

“Our growth is due in large part to our continued focus on developing pharmacy technology and automation devices that provide Directors of the Pharmacy with a high degree of safety, speed and certainty in their IV dose preparation,” said Greg Baldwin, Baxa Chairman and CEO. “This focus has led to our continued market penetration and reputation for quality, which have earned Baxa multiple recent accolades, including our fourth year on the Inc. 5000 list.”

In addition to the Inc. 5000 listing, Baxa Corporation’s market leadership was recently recognized by *Pharmacy Purchasing & Products (PP&P)*, the premier magazine for health system pharmacists, in its August 2010 “Pharmacy Automation Guide.” The market study surveyed more than 400 health system pharmacy directors, with results that show:

- Baxa holds a 75% share of compounding robots in use with the IntelliFill® i.v. System.
- Baxa leads the marketplace with a 68% share of automated compounding devices with the ExactaMix™ Automated Compounders.
- Baxa holds a 50% share of IV workflow management with the DoseEdge® Pharmacy Workflow Manager, including a 64% share of vendor consideration.

These findings are further supported by the more than 3,000 hospitals worldwide that use Baxa products every day to produce more than 450,000 safe medication doses.

Looking at the market as a whole, recent comments from *PP&P* publisher R. Mitchell Halvorsen, in the article, “Signs of an Automation Rebound in 2010!,” predict “cautious optimism regarding the state of affairs in health-care capitalization, but also a clear indication that the importance of automation cannot be overlooked.”

To view the entire August 2010 edition of *Pharmacy Purchasing & Products* click:  
<http://pppmag.com/digitalmag/Main.php?MagID=2&MagNo=21>.

Driven by strong business growth, Baxa is in the process of doubling its production cleanroom, assembly and warehouse space to ensure on-time shipment of Baxa products to customers around the world. To make room for expanded production, the company recently opened a new corporate headquarters, located at 9540 S Maroon Circle, Englewood, Colorado, encompassing 64,000 square feet of office and laboratory space.



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To learn more about Baxa and its line of leading IV automation products, please visit: <http://www.baxa.com/PharmacyProducts>. To request additional information visit: [www.baxa.com](http://www.baxa.com), call 1-800-567-BAXA, or email [info@baxa.com](mailto:info@baxa.com).

### **About Baxa Corporation**

Baxa, a customer-focused medical device company, provides innovative, solution-based technologies for medication handling and delivery. Its systems and devices promote the safe and efficient preparation, handling, packaging, and administration of medications. Key products include the Abacus® Order Entry and Calculation Software, the DoseEdge Pharmacy Workflow Manager (formerly IntelliFlow™), ExactaMed® Oral Dispensers, ExactaMix™ Automated Compounding Devices, MicroFuse® Syringe Infusers, Repeater Pharmacy Pumps, the PadLock® Set Saver and the RapidFill Automated Syringe Filler; used worldwide in hospitals and healthcare facilities. Its subsidiary FHT, Inc. produces the IntelliFill i.v. automation. Privately held, Baxa Corporation has subsidiaries and sales offices in Florida, Canada and the United Kingdom; direct representation in Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, The Netherlands and Switzerland; and distribution partners worldwide.

Further information is available at [www.baxa.com](http://www.baxa.com).

### **About Inc.com**

Inc.com, the Daily Resource for Entrepreneurs, delivers advice, tools, breaking news, and rich multi-media to help business owners and CEOs start, run, and grow their businesses more successfully. Information and advice covering virtually every business and management task, including marketing, sales, finding capital, managing people can be found at <http://www.inc.com>.

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