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NEWS RELEASE

IMMEDIATE RELEASE

23 October 2009

Baxa Corporation Signs Agreement for New Corporate Headquarters Facility
New building in Meridian Office Park will allow Baxa to expand production facilities and consolidate executive and administrative functions.

Englewood, Colo. – Baxa Corporation, a global manufacturer of medical devices for health-system pharmacies, announces it has signed an agreement to lease the Maroon V office building as its new corporate headquarters facility. The new facility will allow Baxa to consolidate its current executive and administrative operations – currently occupying three separate building spaces – into a single facility of approximately 64,000 square feet. The move also accommodates the planned expansion of the company’s production capacity at its Grasslands facility to support business growth.

Maroon V is a 4-story, Class A office building in the Meridian International Business Center, south of Denver, Colorado. Developed by Shea Properties, the LEED-certified building will provide a state-of-the-art working environment for Baxa executive officers, product development and laboratory testing; sales, marketing and technical support activities; and accounting and finance associates.

According to Dustin Whistler of Forte Commercial Real Estate, “This transaction represents one of the top real estate deals in the metro area this year. At the time of signature, this was the largest new lease signed in the submarket in 2009.” Forte provided brokerage and transaction management services for this and previous Baxa Corporation real estate projects and assisted the company with site selection and assembly of the tenant’s external team of professionals.



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The Meridian International Business Center is a planned development of 1,692 acres in the southeast business corridor– the fastest growing area in metropolitan Denver.

Located at 9540 S Maroon Circle, its location provides easy access from I-25, C/E-470 and Lincoln Avenue, approximately four miles from the current Baxa headquarters building. Site planning, design and tenant improvements are expected to be completed for a May 2010 move-in.

Baxa Corporation manufactures and markets systems for handling, packaging and administering fluid medications to global health systems. Privately held, Baxa Corporation has subsidiaries and sales offices in Florida, Canada and the United Kingdom; direct representation in Austria, Belgium, Denmark, Finland, France, Germany, Luxembourg, The Netherlands and Switzerland; and distribution partners worldwide.

About Baxa Corporation

Baxa, a customer-focused medical device company, provides innovative, solution-based technologies for medication handling and delivery. Its systems and devices promote the safe and efficient preparation, handling, packaging, and administration of medications. Further information is available at www.baxa.com.

Forte Commercial Real Estate

Forte Commercial Real Estate is a brokerage and development services company. Founded in 2008, the company operates nationally through partner organizations and serves the Colorado market directly. The company's core competencies are occupier services, agency services, financial analysis, project services and development services.

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